# RHODE ISLAND PREMIUMS

Rates as of May 1, 2021 (Guideline Only)

## STANDARD ALTA POLICY

### **MORTGAGEE POLICY:**

- Up to and including \$40,000 | \$106 minimum charge
- \$40,001 and up | \$2.65 per \$1,000

MORTGAGEE SURVEY DELETION FEE TO CATIC - \$25.00 (EXCEPT CONDOMINIUMS)
CLOSING PROTECTION LETTER FEE - \$35.00

#### **OWNER POLICY:**

- \$1,000 \$40,000 | \$148 minimum charge
- \$40,001 and up | \$3.71 per \$1,000

#### **REFINANCE:**

Mortgagee: A discount of 40% may apply to transactions previously insuring a loan within the last ten years up to the amount of the original policy. Full premium will be applied to the excess policy amount over the original policy.

## **EXPANDED POLICY**

**EXPANDED PROTECTION MORTGAGEE POLICY:** Add an additional 10% to the Standard Mortgagee Policy Rate

**EXPANDED PROTECTION OWNER POLICY:** Add an additional 10% to the Standard Owner Policy Rate

## SIMULTANEOUS INSURANCE (LOAN AND OWNER)

In situations involving the issuance of both an Owner and Mortgagee Policy, add \$27.00 to the computed Owner Policy premium. This \$27.00 should be added to the premium when simultaneously issuing either Standard ALTA Policies or Expanded Protection Policies.



building partnerships together.